

Transaction Disclosure Form Food Services Company W.L.L.

Sale of 49% of the total shares of Food Services Company W.L.L., owned by QFB Food & Beverages W.L.L., a wholly owned subsidiary of Qatar First Bank LLC (Public).

Definitions:

"Listed Company" means Qatar First Bank LLC (Public)

"Subsidiary" or "Seller": Means QFB Food & Beverages W.L.L.

"The Company Offered for Sale" means, Food Services Company W.L.L.

"The Offering Person or Company Making the Offer" or "The Offeror or Offering Company" means Mubarak Jassim Mohammed Al-Qorun

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| 1. <u>Subsidiary Name and Ownership Percentage</u> | QFB Food & Beverages W.L.L., a wholly owned subsidiary of Qatar First Bank |
| 2. <u>Nature and Scope of the Subsidiary's Activities and Previous Business</u> | Acquire, retain and dispose of assets relating to or for the purpose of any transaction, receive any type of financing and grant any type of security over its assets, give any indemnity or other support to shareholders, and enter into any kind of hedging arrangement relating to any transaction. No previous business. |
| 3. <u>Percentage of ownership of the Subsidiary in the Company Offered for Sale</u> | 49 % |



بنك قطر الأول

QFB

4. Name of the Offeror or Offering Company, headquarters, purposes, share capital, address, names of senior management members and major shareholders, and percentage of their ownership in the Company Offered for Sale (if applicable)

Mubarak Jassim Mohammed Al-Qorun

5. Name of the Company Offered for Sale and its headquarters, purposes, share capital, address, and names of its senior management members and major shareholders

Food Services Company W.L.L., a limited liability company, based in Doha, P.O. Box 12814. Its activities include trading in soft drinks, gateaux, petit four, cookies, cakes, and various types of pastries; trading in live poultry and meat; restaurant management; and other activities listed in the company's commercial register No. 10645. The company's capital is QR 12,000,000 and has a sole owner, Mubarak Jassim Muhammad Al-Qorun. The managers are Saddam Saleh al-Saadi (Yemeni), Qais Abdulrazzaq al-Saleh (Kuwaiti) and Mubarak Jasim Al-Qorun (Qatari).

6. Statement of the Shares owned by the Offeror in the Company Offered for Sale

The Offeror originally owns the majority of voting rights in the Company Offered for Sale and his ownership prior to the acquisition is 51% of the total shares in the Company Offered for Sale.

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| 7. <u>Statement of the Shares owned by the Offeror in the Listed Company</u> | None |
| 8. <u>Percentage of Shares acquired by the Offeror</u> | 49% of the total shares in the Company Offered for Sale, which represent the total shares owned by the Subsidiary (Seller) in the Company Offered for Sale. |
| 9. <u>Offer Price by the Offeror</u> | QR 24,500,000 |
| 10. <u>Purpose of the Acquisition</u> | To acquire the rest of the shares of the Company Offered for Sale so that as soon as the acquisition is completed, the Offeror gains full ownership of the Company Offered for Sale. The Offeror already had the majority of the voting rights in the Company Offered for Sale before the acquisition and owned the majority of the shares of the said company, amounting to 51% of the total shares. |
| 11. <u>Completion Timeline for the Sale</u> | The acquisition was completed on May 30, 2021 according to the disclosure announcement released to the market. |
| 12. <u>Implications of the Sale Completion on the Financial Position of the Listed Company and its Shareholders</u> | The sale had a positive impact on the financial performance of the Listed Company and yielded positive results for its shareholders. |

13. Strengths, Weaknesses, Opportunities, and Threats of the Acquisition Completion The transaction posed no negative impact or risk to the company's performance. The sale transaction has, on the contrary, generated profits and had a positive impact on the Listed Company's financial performance.
14. Disclosure of any conflict of interest between the Offeror, the Company's board members or major shareholders Not applicable. There is no relationship between the Offeror and the mentioned persons.

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