

## Transaction Disclosure Form of Alrifai International Holding Ltd

Sale of 31% of the total shares of Alrifai International Holding Ltd. owned by Qatar First Hospitality Ltd., a wholly owned subsidiary of Qatar First Bank LLC (Public).

### Definitions:

"Listed Company" means Qatar First Bank LLC (Public)

"Subsidiary" or "Seller": Means Qatar First Hospitality Ltd.

"The Company Offered for Sale" means Alrifai International Holding Limited

"The Offering Person or Company Making the Offer" or "The Offeror" means Muhammad M. Al Rifai

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| 1. <u>Subsidiary Name and Ownership Percentage</u>  | Qatar First Hospitality Ltd., a wholly owned subsidiary of Qatar First Bank .   |
| 2. <u>Nature and Scope of the Subsidiary's Activities and Previous Business</u>   | Exercise all functions carried out by any natural person in relation to any matter relating to the benefits of companies as provided for in Section 27.2 of the Commercial Companies Law<br>No previous business. |
| 3. <u>Percentage of ownership of the Subsidiary in the Company Offered for Sale</u>   | 31%   |
| 4. <u>Name of the Offeror or Offering Company, headquarters, purposes, share capital, address, names of senior management members and major shareholders, and percentage of their ownership in the Company Offered for Sale (if applicable)</u> | Muhammad M Al Rifai   |

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| 5. <u>Name of the Company Offered for Sale and its headquarters, purposes, share capital, address, and names of its senior management members and major shareholders</u> | Al-Rifai International Holding Company Limited, an exempted company incorporated in the Cayman Islands under No. MC-210937, with its registered office located at Cayman Islands - Oakland House - KY1-1104 - P.O. 309, with a capital of \$50,000. The purpose of the company is to carry out any business that is not prohibited under the Companies Act of the Cayman Islands dated 2012 or any subsequent amendment thereof or other law of the Cayman Islands. The Company is owned by Al Rifai family: Muhammed Al-Rifai, Moussa Al-Rifai, Laila Al-Yassin, Maysoon Al-Rifai, Ibrahim Al-Rifai, and Youssef Al-Rifai. The managers are Muhammed Al-Rifai, Moussa Al-Rifai and Zeina Abu Ala. |
| 6. <u>Statement of the Shares owned by the Offeror in the Company Offered for Sale</u>   | Prior to the acquisition, the Offeror owns 40% of the total shares of the Company Offered for Sale.  |
| 7. <u>Statement of the Shares owned by the Offeror in the Listed Company</u>   | None   |
| 8. <u>Percentage of Shares acquired by the Offeror</u>   | 31% of the total shares of the Company Offered for Sale, which constitute the entire shares of the Subsidiary (Seller) in the Company Offered for Sale   |
| 9. <u>Offer Price by the Offeror</u>   | US\$ 3 million   |



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10. Purpose of the Acquisition

To acquire the majority of the shares of the Company Offered for Sale so that as soon as the acquisition is completed, Al Rifai family gain full ownership of the Company Offered for Sale.
11. Completion Timeline for the Sale

The acquisition was completed on May 30, 2021 according to the disclosure announcement released to the market.
12. Implications of the Sale Completion on the Financial Position of the Listed Company and its Shareholders

The sale had a positive impact on the financial performance of the Listed Company and yielded positive results for its shareholders.
13. Strengths, Weaknesses, Opportunities, and Threats of the Acquisition Completion

The transaction posed no negative impact or risk to the company's performance. The sale transaction has, on the contrary, generated profits and had a positive impact on the Listed Company's financial performance.
14. Disclosure of any conflict of interest between the Offeror, the Company's board members or major shareholders

Not applicable. There is no relationship between the Offeror and the mentioned persons.

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